



Castle Peak Holdings Acquires Blockade Runner Beach Resort

Iconic Beachfront Resort has New Owners for First Time in Nearly 60 years

Wrightsville Beach, NC (December 19th, 2022) – Castle Peak Holdings (“Castle Peak”), a hospitality investment and development company, is adding to their growing portfolio of hotels in iconic outdoor destinations across the country with the acquisition of the Blockade Runner Beach Resort (“Blockade Runner”) from the Baggett family, longtime local owners. The 151-room full-service oceanfront resort is fifteen minutes from the historic port city of Wilmington, 2 hours from Raleigh-Durham, and 3.5 hours from Charlotte. Recently named a top 25 beach town in America, Wrightsville Beach is an unforgettable coastal experience with activities ranging from kayaking and surfing to biking and boating with a vibrant downtown.

The Blockade Runner embodies generations of tradition where it has served as a beacon of hospitality since 1964. The hotel is one of the few resorts on the East Coast with beach access on both the ocean and sound, offering unobstructed water views from every guestroom. The resort also features 6,300 sq. ft. of indoor meeting spaces, two restaurants, an outdoor pool with private cabanas, an expansive oceanfront lawn with manicured gardens, and private beach access. Soundside at the Blockade Runner offers on-site instruction and sailing certifications, kayak and stand-up paddleboard rentals, award-winning kid’s programming, sunset cruises, adventure cruises, and eco-tours. The property will undergo a phased renovation with plans to enhance the experience for both overnight guests and Wrightsville Beach locals.

“For us, it’s the right time for our family to step away, and fortunately we have found the right group to continue the legacy we’ve built,” said Mary Baggett, co-owner of the Blockade Runner. “We have no doubt in their promise to provide an unforgettable experience for our guests, as well as the commitment in continuing our resort’s emphasis to sustainability, conservancy, and being part of the fabric of the Wrightsville Beach community.”

Castle Peak was founded by two friends, investors and entrepreneurs, Ben Weinberg and Mike Weiss. Last year, Castle Peak launched a dedicated investment platform focused on acquiring, renovating and repositioning hotels in iconic outdoor destinations across the country.

“The Blockade Runner has been the backdrop for countless memories for generations of families, a legacy that wouldn’t be possible without the Baggett family and the dedicated staff that work tirelessly to provide a memorable guest experience,” said Mike Weiss, Co-Founder and Co-CEO of Castle Peak. “We take that seriously and look forward to being the stewards of their legacy and writing the next chapter in the property’s story,” said Ben Weinberg, Co-Founder and Co-CEO of Castle Peak.

The Blockade Runner Beach Resort is located at 275 Waynick Boulevard, Wrightsville Beach, North Carolina, 28480. For reservations please visit www.blockade-runner.com or call (910) 256-2251.

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